



Kabra Drugs Limited

CIN NO : L02423MP1989PLC005438

Regd. Off : 208, Swadesh Bhavan, 2 Press Complex, AB Road, Indore, Madhya Pradesh. Phone : +91 98846 24100

Date: 22nd July 2024

To,
The BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400001
Stock Code: 524322

Reference: Mail received on 12th July 2024/CG Non-Applicability Certificate-(Kabra Drugs Ltd- 524322)

Subject: Clarification with respect to the Corporate Governance non-applicability certificate filed under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

With Reference to the subject matter and in connection to the mail received from BSE directing to re-submit the Corporate Governance non-applicability certificate, we hereby submit the following for your kind perusal.

1. Non-Applicability Certificate signed by the Compliance Officer
2. Certificate from practicing Company Secretary reflecting the paid-up capital and net worth of the Company for the previous three financial years.

Kindly take the above mentioned into consideration.

Yours Sincerely,

For Kabra Drugs Limited

Director





Kabra Drugs Limited

CIN NO : L02423MP1989PLC005438

Regd. Off : 208, Swadesh Bhavan, 2 Press Complex, AB Road, Indore, Madhya Pradesh. Phone : +91 98846 24100

To
Department of Corporate Services,
BSE Limited,
P J Tower, Dalal Street
Mumbai-400001

19 July 2024

Dear Sir/Madam,

Subject: Non-Applicability of Corporate Governance for the quarter ended 30 June 2024.

**Reference: 1) Stock Code: 524322
2) Under Reg. 15(2) of SEBI (LODR) Regulations, 2015.**

With reference to the above cited subject and pursuant to Reg. 15(2) of SEBI (LODR) Regulations, 2015, we hereby submit as follows:

The Paid-up capital of the Company as on 30.06.2024 is Rs. 4,38,86,000/- which is not exceeding Rs. 10 Crores and the Net worth of the Company is Rs (146.71) Lakhs.

The details of the paid-up capital and net worth of the Company are enlisted below:

Financial Year	Networth	Paid Up Capital
2023-2024	Rs. (1,08,28,623)	4,38,86,000/-
2022-2023	Rs. (73,10,437)/-	4,38,86,000/-
2021-2022	Rs. (39,31,434)/-	4,38,86,000/-

In view of the above and as per Reg. 15(2) of SEBI (LODR) Regulations, 2015, Corporate Governance is not applicable to our Company and accordingly, we are not submitting Corporate Governance report, under regulation 27(2) of SEBI (LODR) Regulations, 2015 for quarter ended 30 June, 2024.

Kindly take the same on record.

Thanking you,
Yours faithfully

For **Kabra Drugs Limited**

Compliance Officer



ANSHU CHOUHAN & ASSOCIATES

Practicing Company Secretaries

Contact No.: 7733034200

Email: csanshuchouhan@yahoo.com

Certificate of Non-Applicability for Submitting the Corporate Governance Report

Under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and paragraph C, D and E of Schedule V shall not apply, in respect of:

- A. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- B. The listed entity which has listed its specified securities on the SME Exchange.

Based on Audited Financials received from the Company and as per the explanation furnished to my satisfaction by the management and to the best of my knowledge and belief, I hereby certify that the paid-up equity capital of the Company "KABRA DRUGS LIMITED" (CIN: L02423MP1989PLC005438) was not exceeding Rs.10 Crores and Net worth was not exceeding Rs. 25 Crores as on the last day of the previous financial year i.e. for the financial year 2022-2023.

The details of the paid-up capital and net worth of the Company as per the audited financials received from the Company are enlisted below:

Financial Year	Net-worth	Paid-Up Capital
2023-2024	Rs. (1,08,28,623)/-	4,38,86,000/-
2022-2023	Rs. (73,10,437)/-	4,38,86,000/-
2021-2022	Rs. (39,31,434)/-	4,38,86,000/-

As the Company falls under the ambit of the aforesaid exemption, compliance with the Corporate Governance is **not applicable** to the Company.

This Certificate is solely for the intended purpose of compliance in terms of the Regulations, and it is not to be used, circulated, quoted or otherwise referred to for any other purposes.

FOR: ANSHU CHOUHAN & ASSOCIATES



CS Anshu Chouhan
(Practicing Company Secretary)

M. No.: A45198

CP: 16531

Place: Bhilwara

Date: 20.07.2024